



## QUICK FAQ - MEASURE Y

### WHAT ARE THE MAIN REASONS TO VOTE NO ON MEASURE Y?

**Vote NO** simply because you don't like being deceived by the ballot language. Measure Y has been phrased to make voters think a "yes" vote will reduce development and traffic from what they are today. **It does not!**

**Vote NO** because adding 1,000,000 square feet of new development to Newport Center, however profitable it may be for The Irvine Company, is **NOT** in the City's best interest.

### WHAT EXACTLY DOES MEASURE Y DO?

If Measure Y passes, voters would be approving the following new developments:

Adding 565,000 square feet of new non-residential development to Newport Center

Adding 500 new residential units to Newport Center

Adding 101,956 square feet of new development to one corner near the airport

### WHY ARE OPPONENTS AGAINST THE PROPOSED MEASURE Y PROCESS?

The No on Measure Y Committee is **not** against having an election. They are against having a **dishonest** election in which voters will think voting "yes" will reduce development and traffic from what they are today, when in fact voting "yes" will cause massive new future development (and traffic) that would not exist without a "yes" vote.

### WON'T MEASURE Y REDUCE TRAFFIC?

Ask yourself - Is it possible to add over 1,000,000 square feet of development to the City and at the same time reduce traffic? Must be magic!

### WON'T MEASURE Y BRING NEEDED MONEY TO THE CITY TO BUILD NEW INFRASTRUCTURE?

Proponents suggest that passage of Measure Y will bring a \$15,000,000 per year windfall to the City which can be used to finance a host of improvements. **This is completely false.**

The General Plan approved by voters in 2006 was predicted to bring the City \$21,700,000 per year of net revenue over expenses. According to the required fiscal analysis, amending the plan by passage of Measure Y will reduce that anticipated revenue gain to \$15,000,000 per year. That's not a windfall; it's a loss.